BUSINESS FRIENDLY MUNICIPALITY SOUTH EAST EUROPE

Novi Grad Sarajevo



www.novigradsarajevo.ba

Location
Bosnia and Herzegovina, 43°84′N 18°37′E

Border Crossings
Montenegro (68 km), Croatia (102)

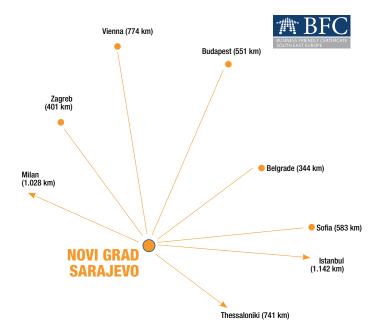
Population
130.000

Territory
47,8 km²; 44,5% arable land, 26,4% forests, 29,1% roads and other

Budget
€ 19,5 million, 46% of capital investments

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Novi Grad Sarajevo is the most populated municipality in BiH and the "entrance gate" to Sarajevo from Corridor Vc. Being in close proximity to the international airport in Sarajevo, Corridor Vc and international sea ports in the Mediterranean, Novi Grad Sarajevo holds a highly favorable geographic position, with easy access to local and regional markets. With continuous investments in infrastructure and capital investments reaching the value of more than 50% of its annual budget, the municipality stands out as a modern and favorable place for living and doing business. Educated, qualified and young workforce, fully equipped industrial and business zones and local incentives strongly recommend Novi Grad Sarajevo as an investment location. The municipality has already welcomed investors in traditional and new industries such as automotive, chemical, processing, food, and ICT. The local community has been recording continuous progress in terms of construction due to its vast spatial potentials and a vivid business, cultural and tourism scene, being surrounded by four mountains. The municipality is also committed to agriculture development, offering subsidies and other incentives to agricultural produces. The municipality's dedication in to fostering modern business environment has been confirmed with BEC SEE certificate in 2017.



Novi Grad





Novi Grad Sarajevo

HUMAN RESOURCES

Total work force: 82.857, unemployment rate: 20,74%

Average gross salary: € 777 per month

Education: 13,62% college or university degree; 59,28% high school; 27,10% elementary

and lower

Schools and faculties: University of Sarajevo, 6 private universities, more than 30 high schools and 71 elementary school

LOCAL ECONOMY

Number of businesses: 6.873 of companies

Size of businesses: 81,85% small, 12,72% middle-sized, 5,43% large

Dominant industries: Commerce, processing industry, construction, shipping and stora-

ge, professional, scientific and technical services

Major foreign investors: Securitas (security services, Sweden), Philip Morris BH (tobacco industry, USA), Porsche BH (automotive industry, Germany), Messer (technical and special gases, Germany), Henkel BH (laundry and home care products, Germany), Veritas Automotive (parts and accessories for motor vehicles, Germany), etc.

TRAFFIC CONNECTIONS

Highways: Direct access to E73 (Corridor Vc)

Main roads: M17, M18 and M5

Railroad lines: Direct access to lines Budapest – Sarajevo – Ploče and Zagreb – Sarajevo

Ploče

Ports: Distance from port Ploče – 238 km and port Bar – 280 km

Airports: Distance from international airports in Sarajevo – 3 km, Tuzla – 80 km,

Podgorica – 237 km, Belgrade 369 km and Zagreb 399 km

INDUSTRIAL ZONE ZRAK

Size, purpose and ownership 14,2 ha (9,54 ha business-production zone), construction/industrial use, 60% public and 40% private

Location Distance from city center and nearest traffic connection – 1 km

Infrastructure Access road, water, sewerage, high voltage electricity, gas, telecommunication

Price and type of acquisition Orientation market value of land is 100 – 275 € / m², purchase

Local incentives Support for startups, subsidies for agricultural development, payment of land development fee in instalments